Understanding Your Second Quarter Financial Statement

Enclosed with this newsletter is your 2015 Second Quarter statement of giving.

- This includes any gift you have made to the Unified Budget, the Building Fund, World Hunger, Lenten and Easter gifts.
- The actual amounts for money given during this period should be accurate. If you feel any of the amounts have been mis-stated, please contact Carol Guidera, our Financial Secretary, at finsecy-records@oursaviours.org.
- If your commitment to the Unified Budget or Building Fund was weekly or monthly, your pledge statement on the bottom of the page should be accurate. Those who pledged annually or one time will appear to be “behind” until the pledge is fulfilled.

Direct your questions regarding your Building Fund Commitment to Congregational Operations Officer, Jim Valentine, jvalentine@oursaviours.org.

Since the beginning of our three-year Capital Campaign, “Building for the Next Generation,” we have received 318 commitments for a total of $2,265,995. Almost half of that amount has already been given. As intended, $62,000 was set aside to support our sister church in Suriname (see article on back cover). Some of the money has been used to pay for the fundraising expenses and architect fees, with the remainder being set aside to pay for proposed renovations.

The Building Committee is doing a wonderful job of identifying the steps in implementing the proposed renovations. This includes changes in our south worship space to accommodate both traditional and contemporary worship, creating a gathering space where members can meet together in fellowship, and completing much needed deferred maintenance to the rest of the building (see article, p 2/3).

There is one big challenge: the cost of making those proposed changes exceeds our ability to pay for them. The gap is not a large one – approximately $530,000 out of a proposed expenditure of $3.5 million. The rest of the building (see article, p 2/3).

To close the gap we intend to do the following: we will contact families who have already pledged, thank them for their response, and invite them to consider doing more.

We’re excited by the plans that have been developed and we urge you to prayerfully consider what you can give to help us build for the next generation.

Yours in Christ,
The Capital Campaign Leadership Team

If you wish to make a pledge to the Capital Campaign: commitment cards are available on the website, in the literature racks, or contact Jim Valentine, COO. Your gifts to the building fund’s Capital Campaign can be given through “Simply Giving,” stock transactions, or with a check with “Capital Campaign” marked in the memo line. Thank you.
It’s Time to Act

Life is often a challenge between what we would like to do and what we can do. As you’ve read on the cover of this newsletter, this is the challenge we now face here at Our Saviour’s.

In our Capital Campaign we made it very clear what we intended to do – to “Build for the Next Generation.” The proposals included upgrades in the worship space to make it more inviting and functional, creating a gathering space where people could gather before and after worship, and completing much needed deferred maintenance to the rest of the building.

The Building Committee did a fine job in reviewing the options and coming up with a plan that enables us to accomplish those objectives. As you read, however, the challenge is that there is a gap between what we would like to do and what we can afford.

We are a congregation with a rich history of generosity. We give 20% of our income each year for benevolence. In addition, our building is frequently used for service-oriented ministries such as PADS. We are also deeply committed to enhancing the programming for our youth, because we know they are the future of the church.

As your interim pastor, and as a member of the congregation, I’m confident that as you become aware of the need before us, that you will be willing to respond eagerly and generously to this challenge.

In Christ’s Name,
Donald B. Myrom, Interim Senior Pastor

The Building Committee continues its effort to develop a plan that achieves the three key elements of our Capital Campaign while keeping costs in the $3 million range:

- Create a worship space to be used for both traditional and contemporary worship
- Add a Gathering and Welcoming space off the main narthex, and
- Complete much needed Deferred Building Maintenance

In March we gave our Architectural firm, Wheeler Kearns, guidelines for reducing the scope of work from the original $6.5 million design. In April, they provided a revised conceptual plan which did not increase the size of the building footprint and included most of the requirements that we had suggested. In May we received the cost estimates for implementing that plan; as noted on page 1, the estimated costs came to $3.5 million, about $530,000 more than our budget.

In June, the committee, architects, and acoustical engineers met and worked with the Worship and Music staff to discuss their needs in this design regarding worship, rehearsal space, and storage requirements.

The challenge we face is this: any further revision to the proposed plan will compromise our ability to achieve our three stated objectives. The Building Committee recommends that we proceed with the schematic and design phase of the project so that we can get firm project pricing. Then, once we see what additional funding has been raised, we will be in a position to determine what proposed renovations might be implemented.

**Building Committee Update • 2nd Quarter, 2015**

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**Proposed Timeline**

**Our Saviour’s Lutheran Church Building Renovations and Construction**

- September 7, 2014: Congregational approval of Conceptual Design and funding and for architectural schematic/design phases
- November 16, 2014: Commitment Sunday. Over $2.25 million committed for building project
- December 2014: Ways & Means Sub-committee works to determine resources beyond Campaign commitments
- January, 2015: Building Committee formed
- February 8, 2015: Congregational approval to sell three houses to raise additional funds ($800K) and approval of adding a columbarium (self funded; not using Capital funds) to the design.
- February through August, 2015 – In Process
  - Building Committee revises $6.5 million Conceptual plan; reducing scope of work while still addressing major priorities.
  - Established firm cost of $3.5 million for revised scope of work.
  - Continue discussions with key staff and leaders to fine tune program and mission needs.
  - Begin working with architects on schematics/design phases for project.
- Fall, 2015
  - Presentations/Forums for Congregation to see refined plans/budget for project
  - Congregational Meeting to approve refined plan/budget.
- Winter, 2016 – Dependent Upon Vote
  - Bidding and Permitting Stage
- Spring/Summer, 2016 – Dependent Upon Vote
  - Construction Phase
- Fall, 2016 – Dependent Upon Vote
  - Occupancy in renovated facilities

- View of welcome desk and entrance to the new Gathering Space from the Main Entrance
- Current floor plan of Conceptual Design
- New Gathering Space looking from north to south